

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST JOHN, TUNBRIDGE WELLS**

**REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**St John's Church Office, Amherst Road, Tunbridge Wells, Kent TN4 9LG**

**Charity Registration No. 1132603**

## **Aims and purpose**

St John's, Tunbridge Wells Parochial Church Council (PCC) has the responsibility, with the incumbent, of promoting the whole mission of the Church in the parish.

In addition, the PCC, as trustees for the registered charity, is specifically responsible for the proper management of the church's resources, appointment of staff and maintenance of the church and church centre complex of St John's, Amherst Road, Tunbridge Wells.

## **Objectives and activities**

The primary object is the promotion of the Gospel of our Lord Jesus Christ. The PCC has adopted a mission statement to express its objectives, help guide its decision making and allocate resources to activities which will support and help to fulfil its objectives:

### **Knowing Jesus better, making Jesus better known**

St John's is a Bible believing church which seeks to glorify God - Father, Son and Holy Spirit - by:

- **Teaching** the word of God to help all ages grow in Christ
- **Praying and caring** for everyone within our church community
- **Sharing** the good news of Jesus Christ with our parish, our town and the world beyond

There is a commitment to continuing this work seven days a week, on and off site, for all ages and stages of life. This work involves the staff team and many volunteers who give hundreds of hours of their time every week. We are grateful and praise God for their dedication.

The PCC is aware of their legal duty to have regard to the public benefit guidance issued by the Charity Commission and, in particular, the supplementary guidance on charities for the advancement of religion.

To this end our Sunday gatherings and midweek meetings are open to all. And through the teaching of the Bible, prayer to and praise of God, we seek to encourage church members to live out their faith in the local community and their places of work. We seek to serve the local community through funerals, marriage preparation and weddings and baby and toddler groups.

In normal circumstances our church centre is used daily, particularly by children and young people attending clubs and activities which are open to all members of the parish, with or without any church connection and for many at no charge. There is a monthly meeting to welcome people from overseas.

## **Safeguarding**

St John's is committed to safeguarding children, young people, victims/perpetrators of domestic abuse and vulnerable adults.

The PCC has adopted the Church of England's policies and best practice on safeguarding. A formal statement to adopt the House of Bishops' "Promoting a Safer Church; safeguarding policy statement" was agreed and signed by the PCC and Churchwardens.

Our parish safeguarding officer is Naomi Vallely.

## **Achievements and performance**

In 2022 we were pleased to be able to have a full range of church activities following the end of the limitations on when and how we could meet resulting from the Coronavirus pandemic.

### **Church attendance**

There were 320 names (2021: 295) on the Electoral Roll as at 31 December 2022.

In normal circumstances we gather each Sunday at 10.30am and 6.00pm.

Average Sunday attendance in the mornings was 277 adults and in addition 102 children under 14. There would also be about 100 people viewing the service online. This compares with 240 adults, with about 80 people online, and 81 children as Covid restrictions relaxed in 2021. In the evenings the average attendance was 42 with another five online compared to 35 with 15 online in 2021.

The preaching of the Bible, the word of God, is central to all our gatherings.

### **Review of the year**

The PCC reaffirmed its desire to continue to work under the oversight of the Right Rev Rod Thomas, Bishop of Maidstone. Rod retired during the year and we are grateful for support he has provided to us during his term of office. In 2023 his duties will be undertaken by the Bishop of Ebbsfleet.

As reported last year, Rev Stephen Boon was appointed as associate vicar and he started his work with us in September. Stephen will share his time between St John's and Proclamation Trust.

The PCC was represented at the ReNew Conference. There was continuing support for the Rochester Good Stewards Trust in lieu of the diocesan freewill offering as a means of providing financial support to like-minded churches.

Ali Scoble and Sue Sharland stepped down from their roles as pastoral care co-ordinator and receptionist, respectively, and we are grateful to them both for their many years of faithful service.

We continue to make grants available to give young people experience of full time Christian ministry and training to develop their Bible handling and teaching skills.

Lauren Moate completed a second year of training at Cornhill while also supporting the women's ministry. Lauren has subsequently taken on the role of Communications & Front of House Coordinator.

Jonny and Ruth Pullar continued to lead our internationals' ministry, which grew substantially in 2022, while also training at Cornhill.

Ministry for different groups within the church family has returned to a full level of activity. A significant proportion of church members belong to small groups. There are 19 home groups with some 175 members, nine women's groups with 90 members, six men's groups with 45 members and a Bereans group for young adults developing their faith has 14 members.

Good quality music has been an important element of the Sunday gatherings and a large number of church members have contributed through playing instruments or singing. We are grateful for the contribution of their time and talent.

### **Financial review**

The PCC gives praise and thanks to God for his provision over many years expressed through the generous giving of the church family.

Despite the challenging economic circumstances donations increased in 2022 but as we returned to a full level of activities we incurred additional expenditure resulting in a small deficit for the year.

While reserves are at a level to cover deficits in the short term the PCC is aware of the need to aim for a balanced annual budget with the reserves made available for new ministry initiatives.

The PCC has reviewed the charity's finances in light of the current economic conditions and considers that the charity is a going concern, a view that is also held by the independent examiner.

Legacy income in 2022 was £9,000 (2021: £52). We are grateful to church members who remember our ministry in their wills.

### **Reserves policy**

The PCC has a policy of holding in reserve in the general fund, as far as it is able, between six and eight weeks' expenditure.

With the reserves currently available this policy can be followed.

Other designated funds are held to provide adequate reserves for repairs or major renovation of assets, including provision for the costs of repairs to buildings arising from quinquennial inspections.

## **Risk Policy**

The PCC is aware of the continuing need to assess the major risks to which the church is exposed and be satisfied that systems are in place to mitigate exposure to the major risks. A risk register has been prepared and approved by the PCC. This will be kept under regular review by the standing committee and presented annually to the PCC for approval.

During the year the major risks impacting upon the work of the church continued to be in the areas of governance, operational, financial, and public engagement. The handbook containing agreed policies and procedures on various areas is reviewed periodically.

The PCC continues to ensure that the legislation applicable to those working with children and young people is adhered to through the appointment of the Parish Safeguarding Officer working with the incumbent and the newly appointed safeguarding leads on PCC.

The PCC regularly reviews the insurance policy wording to ensure adequate cover and compliance.

## **Structure, governance and management**

St John's Church is situated in St John's Road, Tunbridge Wells. It is part of the Diocese of Rochester within the Church of England.

The PCC is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure 1956 as amended and the Church Representation Rules 2011.

The method of appointment of PCC members is set out in the Church Representation Rules. The Churchwardens, the Treasurer and others with specific responsibilities for matters requiring specialist knowledge are able to attend training courses offered by the Diocese or appropriate external bodies. Reading matter on relevant topics is circulated to PCC members.

The PCC can appoint a governor to St John's Church of England Primary School in Tunbridge Wells to serve alongside the incumbent. This role is currently held by Becky Wheaton. If, as is the position at present, the incumbent chooses not to act as a governor he can appoint a substitute and he has appointed John Neville to this role.

The APCM in 2022 was held on 27 April with some people attending in person and others online via Zoom. During 2022 the PCC met 10 times.

PCC members who served from 1 January 2022 until the date of this report were:

	<u>Term of Office</u>
Incumbent:	
The Rev Tom Nash (Chairman)	Ex-Officio
Associate Vicar:	
The Rev Stephen Boon	Ex-Officio From Sept 2021
Churchwardens:	
Mr Andy Bradshaw	Elected Annually
Mr Stephen Rigby	Elected Annually
General Synod Member	
Mr Andrew Smith	2021-2026
Diocesan Synod Member:	
Mr Stephen Howcroft	2021-2024
Deanery Synod Members:	
Mr John Finnis	2020-2023
Mr Tom Barker	2022-2023
Mr Tim Prideaux	2022-2023
Mr Simon Curtis	2022-2023
Mr Nick Prideaux	2022-2023
Elected Members:	
Mr Tom Barker	2021-2024
Miss Claudia Chambers	2021-2024
Mr Tim Prideaux	2021-2024
Mrs Charissa Buggs	2021-2024
Mr Bramwel Kibara	2020-2023
Mr John McLernon	2020-2023
Mrs Alice Nurden	2020-2023
Mr Nick Prideaux Lay Chairman	2020-2023
Mr Simon Curtis Treasurer	2022-2025
Mrs Hayley Watts	2022-2025

Mr Tony Whittome	2022-2025
Mrs Bid Case	2022-2025
Mr Peter Brown	2022-2025

In Attendance:

Mrs Angela Stromsoe	Secretary
Miss Jenny Williams	Associate Minister for Women
Mr Jono Chalkin	Associate Minister for Youth

The following committees work under the authority of the PCC:

#### Standing Committee

This committee is required by law and meets 10 times each year to transact the PCC's business between meetings, subject to direction from the PCC. It advises the PCC on strategy relating to the mission of St John's. It oversees the general finances of St John's, monitoring income and expenditure, budgeting and co-ordinating an annual review of our Christian financial stewardship through planned giving to the church. It may authorise emergency expenditure up to £1,200 without the prior agreement of the PCC.

#### Mission Committee

The committee promotes mission, Christ's Great Commission, and supports church members and linked workers involved in full time outreach at home and abroad. They keep the church family regularly updated and encourage prayer, giving and practical support for St John's mission workers. They will assist the incumbent in offering guidance to those considering Christian service, whether short or long term and the PCC in undertaking reviews, in line with our objectives, of those who receive grants from the PCC.

#### Estates Committee

The committee has oversight of the regular maintenance and improvement of the church site and other properties owned by the PCC, and responsibility for properties leased by the PCC. Members act as clerk of works in the supervision of work done on site.

#### Human Resources Committee

The committee deals with recruitment, employment, organisation and development of lay staff. The requirements for pension auto-enrolment have been met. All eligible staff are enrolled in "The People's Pension". The staff handbook is maintained and updated as required. A staff appraisal system is in operation and yearly reviews take place

### Safeguarding Committee

The committee advises the PCC on carrying out its safeguarding responsibilities including ensuring that appropriate policies are in place, the recruitment process for staff and volunteers takes full account of safeguarding issues including that DBS checks are undertaken and kept updated, and that relevant people undergo appropriate safeguarding training.



## **Preparation of report and accounts**

The PCC is responsible for preparing the Parochial Church Council's report and the accounts in accordance with applicable law and United Kingdom accounting standards.

The law applicable to charities in England and Wales requires the PCC to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year.

In preparing these accounts, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Approved by the PCC and signed on its behalf by:

Nicholas Prideaux  
Lay Chair

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Date

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## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

### INDEPENDENT EXAMINER'S REPORT

#### TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2022.

#### Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA, FCCA  
For and on behalf of Perrys Audit Limited

Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	480,543	9,000	9,138	498,681	486,059
Charitable activities	3	49,910	-	-	49,910	40,282
Investments	3	-	2,708	-	2,708	1,131
Total income		530,453	11,708	9,138	551,299	527,472
		[2021: £515,813]	[2021: £1,183]	[2021: £10,476]	[2021: £527,472]	
<b>Expenditure on:</b>						
Charitable activities	4	563,011	4,410	9,697	577,118	537,177
Total resources expended		563,011	4,410	9,697	577,118	537,177
		[2021: £523,920]	[2021: £3,681]	[2021: £9,576]	[2021: £537,177]	
Gain/losses on revaluation of fixed assets	8,9	-11,870	50,000	-	38,130	141,983
		[2021: £16,983]	[2021: £125,000]	[2021: £nil]	[2021: £141,983]	
Net incoming resources before transfers		-44,428	57,298	-559	12,311	132,278
		[2021: £8,876]	[2021: (£122,502)]	[2021: £900]	[2021: - (£132,278)]	
Gross transfers between funds		54,428	-54,428	-	-	-
		[2021: (-£8,876)]	[2021: £8,876]			
Net movement in funds		10,000	2,870	-559	12,311	132,278
		[2021: £nil]	[2021: (£131,378)]	[2021: £900]	[2021: (£132,278)]	
Fund balances at 1.1.22		80,000	1,648,596	2,184	1,730,780	1,598,502
Fund balances at 31.12.22		90,000	1,651,466	1,625	1,743,091	1,730,780

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## BALANCE SHEET

AS AT 31ST DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		772,127		731,589
Investments	9		698,932		695,802
			<u>1,471,059</u>		<u>1,427,391</u>
<b>Current assets</b>					
Stocks	10	1,158		1,002	
Debtors	11	28,743		25,810	
Cash at bank and in hand		<u>277,073</u>		<u>305,392</u>	
		306,974		332,204	
<b>Creditors: amounts falling due within one year</b>	12	34,942		28,815	
<b>Net current assets</b>			272,032		303,389
<b>Net assets</b>			<u>1,743,091</u>		<u>1,730,780</u>
<b>Funds</b>					
Unrestricted funds	15		90,000		80,000
Designated funds (unrestricted)	15		1,651,466		1,648,596
Restricted funds	15		<u>1,625</u>		<u>2,184</u>
			<u>1,743,091</u>		<u>1,730,780</u>

For the financial year ended 31 December 2022 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 17 April 2023 and are signed on its behalf by:

N. Prideaux  
Lay Chairman

S.Curtis  
Treasurer

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
<b>Cash flows from operating activities</b>				
Cash (absorbed by)/generated from operations		(21,079)		(2,476)
<b>Investing activities</b>				
Purchase of tangible fixed assets	(9,948)		(480)	
Interest received	<u>2,708</u>		<u>1,131</u>	
<b>Net generated from/(used in) investing activities</b>		-7,240		651
<b>Net increase in cash and cash equivalents</b>		<u>(28,319)</u>		<u>(1,825)</u>
Cash and cash equivalents at beginning of year		305,392		307,217
<b>Cash and cash equivalents at end of year</b>		<u><u>277,073</u></u>		<u><u>305,392</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>277,073</u></u>		<u><u>305,392</u></u>

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 1 Accounting policies

##### 1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### 1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

##### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

# THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

#### Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

#### Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost ( or deemed cost) or valuation, net of depreciation and any impairment losses.

#### Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

#### Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

#### Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2022

##### 1.7 Fixed asset investments

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

##### 1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

##### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

#### 2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2021 none).



## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>3. Income</b>					
<b>Donations and gifts</b>					
Gift aid donations	341,536	-	-	341,536	335,622
Income tax recoverable	80,550	-	1,571	82,121	84,221
Other planned giving	54,097	-	-	54,097	49,748
Collections and specific donations	4,360	-	7,567	11,927	9,687
Other income (Job Retention Scheme Grant)	-	-	-	-	6,729
	<u>480,543</u>	<u>-</u>	<u>9,138</u>	<u>489,681</u>	<u>486,007</u>
<b>Legacies receivable</b>	-	9,000	-	9,000	52
<b>Charitable activities</b>					
Church activities	18,092	-	-	18,092	10,116
Fees	1,002	-	-	1,002	649
Hire of Church, Church Centre, and other church properties	<u>30,816</u>	<u>-</u>	<u>-</u>	<u>30,816</u>	<u>29,517</u>
	<u>49,910</u>	<u>-</u>	<u>-</u>	<u>49,910</u>	<u>40,282</u>
<b>Investment income</b>					
Dividends and interest	-	2,708	-	2,708	1,131
<b>Total income</b>	<u>530,453</u>	<u>11,708</u>	<u>9,138</u>	<u>551,299</u>	<u>527,472</u>
2021	[£515,813]	[£1,183]	[£10,476]	[£527,472]	

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
<b>4. Expenditure - Charitable activities</b>					
Staff costs	284,290	-	-	284,290	263,876
Depreciation	-	4,410	-	4,410	3,681
Training	31,703	-	-	31,703	18,132
Ministry expenses	10,903	-	-	10,903	7,038
Printing and stationery	4,792	-	-	4,792	3,574
Telephone and postage	2,301	-	-	2,301	2,716
Running expenses	89,255	-	-	89,255	79,863
Cost of services	5,263	-	-	5,263	4,890
Other ministry costs	25,797	-	589	26,386	12,776
Other property costs	22,480	-	-	22,480	44,657
Insurance	11,832	-	-	11,832	12,289
Bank charges	1,091	-	-	1,091	811
Legal fees	672	-	-	672	-
Grants (note 5)	69,096	-	9,108	78,204	79,772
Governance costs (note 6)	3,536	-	-	3,536	3,102
	<u>563,011</u>	<u>4,410</u>	<u>9,697</u>	<u>577,118</u>	<u>537,177</u>
2021	[£523,920]	[£3,681]	[£9,576]	[£537,177]	
<b>5. Grants payable</b>					
	£	£	£	£	£
The Cross Teach Trust	8,208	-	-	8,208	8,098
Overseas Missionary Fellowship	6,707	-	-	6,707	6,597
People International	12,671	-	-	12,671	7,497
South American Mission Society	-	-	-	-	3,123
WEC International	6,707	-	-	6,707	6,597
Proclamation Trust	8,840	-	-	8,840	6,690
UCCF	3,341	-	-	3,341	6,597
Crosslinks	7,622	-	-	7,622	7,497
TW Street Pastors	550	-	-	550	500
The Christian Institute	550	-	-	550	500
True Freedom Trust	550	-	-	550	500
C of E Evangelical Council	550	-	-	550	500
Renew	250	-	-	250	-
Gifts to leavers	-	-	-	-	3,394
Crosslinks	-	-	-	-	3,532
Fegans	-	-	-	-	1,325
London City Mission	-	-	6,056	6,056	1,325
GAFCON	550	-	-	550	-
Operation Mobilisation Ukraine	-	-	3,027	3,027	-
Rochester Good Stewards	12,000	-	-	12,000	15,000
Bishop Lines	-	-	-	-	500
Rochester Diocese	-	-	25	25	-
	<u>69,096</u>	<u>-</u>	<u>9,108</u>	<u>78,204</u>	<u>79,772</u>
2021	[£70,196]	[£nil]	[£9,576]	[£79,772]	

Nick Prideaux is a trustee of People International, John McLernon is a member of the C of E Evangelical Council and an employee of Crosslinks, Stephen Boon was a trustee of Crosslinks, Stephen Rigby is a trustee of UCCF and Simon Curtis is a trustee of TW Street Pastors.

Each of them abstained from any discussion and voting concerning donations to their respective organisations.

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

6. Governance costs	2022	2021
	£	£
Accountancy	1,813	1,813
Independent examiner's fees	971	971
	<u>2,784</u>	<u>2,784</u>

## 7. Employees

The average monthly number of persons employed by the charity during the year was:

	2022	2021
Bible teaching staff (full time equivalent)	3.25	3.5
Support staff (full time equivalent)	4	5
	<u>7.25</u>	<u>8.5</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	273,000	253,411
Pension contributions (non-stipend staff)	11,290	10,465
	<u>284,290</u>	<u>263,876</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost/valuation</b>			
At 1 January 2022	725,000	174,541	899,541
Additions	-	9,948	9,948
Revaluation	35,000	-	35,000
	<u>760,000</u>	<u>184,489</u>	<u>944,489</u>
At 31 December 2022	<u>760,000</u>	<u>184,489</u>	<u>944,489</u>
<b>Depreciation and impairment</b>			
At 1 January 2022	-	167,952	167,952
Depreciation charged in the year	-	4,410	4,410
At 31 December 2022	<u>-</u>	<u>172,362</u>	<u>172,362</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>760,000</u>	<u>12,127</u>	<u>772,127</u>
At 31 December 2021	<u>725,000</u>	<u>6,589</u>	<u>731,589</u>

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

9. Fixed asset investments	Investment Property	COIF investment	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Market value at 1 January 2022	575,000	120,802	695,802	653,819
Change in the year	15,000	-11,870	3,130	41,983
Market value at 31 December 2022	<u>590,000</u>	<u>108,932</u>	<u>698,932</u>	<u>695,802</u>
Historical cost	-	24,035	24,035	24,035

10. Stocks	2022	2021
	£	£
Book stock held	<u>1,158</u>	<u>1,002</u>

11. Debtors	2022	2021
	£	£
Gift aid debtor	11,849	9,664
Prepayments and accrued income	<u>16,894</u>	<u>16,146</u>
	<u>28,743</u>	<u>25,810</u>

12. Creditors - amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	3,863	3,863
Trade creditors	25,268	17,257
Accruals and deferred income	<u>5,811</u>	<u>7,695</u>
	<u>34,942</u>	<u>28,815</u>

## 13. Financial commitments, guarantees and contingent liabilities

**St John's School Site Trustees (the incumbent and churchwardens)**

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2022	2021
	£	£
Surplus for the year	12,311	132,278
Adjustments for:		
Investment income recognised in the SOFA	(2,708)	(1,131)
Fair value gains and losses on investments	(38,130)	(141,983)
Depreciation of tangible fixed assets	4,410	3,681
Movements in working capital:		
Change in stocks	(156)	26
Change in debtors	(2,933)	881
Change in creditors	6,127	3,772
<b>Cash absorbed by operations</b>	<u>(21,079)</u>	<u>(2,476)</u>

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

15. Funds	Balance at 1.1.22	Income	Expense	Investment gain	Transfers	Balance at 31.12.22
<b>Unrestricted funds</b>						
General fund	80,000	530,453	(563,011)	(11,870)	54,428	90,000
<b>Designated funds (unrestricted)</b>						
Legacy fund	229,717	11,708	-	-	-76,366	165,059
Repair funds at Diocese	80,879	-	-	-	11,990	92,869
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,306,589	-	(4,410)	50,000	9,948	1,362,127
<b>Total designated funds</b>	<b>1,648,596</b>	<b>11,708</b>	<b>(4,410)</b>	<b>50,000</b>	<b>-54,428</b>	<b>1,651,466</b>
<b>Total unrestricted funds</b>	<b>1,728,596</b>	<b>542,161</b>	<b>(567,421)</b>	<b>38,130</b>	<b>-</b>	<b>1,741,466</b>
<b>Restricted funds</b>						
Special collections	138	9,108	(9,108)	-	-	138
Christian holiday bursary fund	1,046	30	(589)	-	-	487
Repairs fund	1,000	-	-	-	-	1,000
<b>Total restricted funds</b>	<b>2,184</b>	<b>9,138</b>	<b>(9,697)</b>	<b>-</b>	<b>-</b>	<b>1,625</b>
<b>Total funds</b>	<b>1,730,780</b>	<b>551,299</b>	<b>(577,118)</b>	<b>38,130</b>	<b>-</b>	<b>1,743,091</b>

## **THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS**

I report to the trustees on my examination of the accounts of the Parochial Church Council of the Ecclesiastical Parish of St John, Tunbridge Wells for the year ended 31st December 2022.

#### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Hale FCA, FCCA  
For and on behalf of Perrys Audit Limited

Churchdown Chambers  
Bordyke  
Tonbridge  
Kent TN9 1NR

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## STATEMENT OF FINANCIAL ACTIVITIES

## FOR THE YEAR ENDED 31ST DECEMBER 2022

		Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
	Note	£	£	£	£	£
<b>Income from:</b>						
Donations and legacies	3	480,543	9,000	9,138	498,681	486,059
Charitable activities	3	49,910	-	-	49,910	40,282
Investments	3	-	2,708	-	2,708	1,131
Total income		530,453	11,708	9,138	551,299	527,472
		[2021: £515,813]	[2021: £1,183]	[2021: £10,476]	[2021: £527,472]	
<b>Expenditure on:</b>						
Charitable activities	4	563,011	4,410	9,697	577,118	537,177
Total resources expended		563,011	4,410	9,697	577,118	537,177
		[2021: £523,920]	[2021: £3,681]	[2021: £9,576]	[2021: £537,177]	
Gain/losses on revaluation of fixed assets	8,9	-11,870	50,000	-	38,130	141,983
		[2021: £16,983]	[2021: £125,000]	[2021: £nil]	[2021: £141,983]	
Net incoming resources before transfers		-44,428	57,298	-559	12,311	132,278
		[2021: £8,876]	[2021: (£122,502)]	[2021: £900]	[2021: - (£132,278)]	
Gross transfers between funds		54,428	-54,428	-	-	-
		[2021: - (£8,876)]	[2021: £8,876]			
Net movement in funds		10,000	2,870	-559	12,311	132,278
		[2021: £nil]	[2021: (£131,378)]	[2021: £900]	[2021: - (£132,278)]	
Fund balances at 1.1.22		80,000	1,648,596	2,184	1,730,780	1,598,502
Fund balances at 31.12.22		90,000	1,651,466	1,625	1,743,091	1,730,780

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## BALANCE SHEET

AS AT 31ST DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	8		772,127		731,589
Investments	9		698,932		695,802
			<u>1,471,059</u>		<u>1,427,391</u>
<b>Current assets</b>					
Stocks	10	1,158		1,002	
Debtors	11	28,743		25,810	
Cash at bank and in hand		<u>277,073</u>		<u>305,392</u>	
		306,974		332,204	
<b>Creditors: amounts falling due within one year</b>	12	34,942		28,815	
<b>Net current assets</b>			272,032		303,389
<b>Net assets</b>			<u>1,743,091</u>		<u>1,730,780</u>
<b>Funds</b>					
Unrestricted funds	15		90,000		80,000
Designated funds (unrestricted)	15		1,651,466		1,648,596
Restricted funds	15		<u>1,625</u>		<u>2,184</u>
			<u>1,743,091</u>		<u>1,730,780</u>

For the financial year ended 31 December 2022 the charity was entitled to exemption from audit under section 144(2) of the Charities Act 2011.

The trustees have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 144(2); the trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Parochial Church Council and authorised for issue on 17 April 2023 and are signed on its behalf by:

N. Prideaux  
Lay Chairman

S.Curtis  
Treasurer



## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
<b>Cash flows from operating activities</b>				
Cash (absorbed by)/generated from operations		(21,079)		(2,476)
<b>Investing activities</b>				
Purchase of tangible fixed assets	(9,948)		(480)	
Interest received	<u>2,708</u>		<u>1,131</u>	
<b>Net generated from/(used in) investing activities</b>		-7,240		651
<b>Net increase in cash and cash equivalents</b>		<u>(28,319)</u>		<u>(1,825)</u>
Cash and cash equivalents at beginning of year		305,392		307,217
<b>Cash and cash equivalents at end of year</b>		<u><u>277,073</u></u>		<u><u>305,392</u></u>
Relating to:				
Bank balances and short term deposits		<u><u>277,073</u></u>		<u><u>305,392</u></u>

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 1 Accounting policies

##### 1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in September 2015 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### 1.2 Going concern

At the time of approving the accounts, the PCC has a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continues to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Charitable funds

Unrestricted funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. They comprise:

- General fund: the main fund which is used for supporting mission, clergy and staff costs, youth work, other outreach and support activities and the day to day running and administration of the Church.
- Designated funds: funds designated by the PCC for a particular purpose:
- Legacy: for capital expenditure and long term projects;
- Repair fund held by Diocese: for repairs to the Church, Church Centre, 112 Stephen's Road and 12 St David's Road;
- Maintenance: for redecoration and maintenance of the Church and Church Centre;
- Capital Fund - Property: holds the capital value and refurbishment costs of 112 Stephen's Road and 12 St David's Road.

Restricted funds represent funds of the PCC which have been received with restrictions so that they may only be used by the PCC for the purpose stated:

- Voluntary income: received for specific purposes;
- Christian holiday bursary fund: received for bursaries for Christian youth camps.

##### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income from letting Church premises is recognised when the rent is due.

# THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST DECEMBER 2022

#### Income from investments

Dividends and interest are accounted for when due and tax recoverable is recognised in the same accounting period.

#### Fair Value Gains and losses on investments

Realised gains or losses are recognised when the investment is sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### Grants

Grants and donations are accounted for when paid or when awarded if a binding obligation is created.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost ( or deemed cost) or valuation, net of depreciation and any impairment losses.

#### Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011. The Church Centre is attached to the Church and falls within this exclusion. Moveable Church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Expenditure incurred during the year on consecrated or beneficed buildings and moveable Church furnishings, whether maintenance or improvement, is written off.

#### Other land and buildings

Other land and buildings held on behalf of the PCC for its own purposes are shown at deemed cost, which is their valuation in the accounts upon transition to FRS 102, and consists of 112 Stephen's Road, Tunbridge Wells. The property is maintained to a level where its residual value is at least equal to its net book value and any depreciation would therefore be immaterial. Annual impairment reviews are carried out to confirm this.

#### Fixtures, fittings and equipment

Depreciation is provided on fixtures, fittings and equipment at 20% per annum on cost to write them off over their expected useful lives. Individual items (unless part of a larger capital expenditure programme) with a purchase price of less than £250 are written off in the period in which they are purchased.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income for the year.

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2022

##### 1.7 Fixed asset investments

Fixed asset investments include investment property (12 St David's Road Tunbridge Wells) and COIF investments. Investment property is property rented to third parties. Investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year.

##### 1.8 Stocks

Stocks are stated at the lower of cost and net realisable value, which is the estimated net selling price.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

For non-clergy, the regulations relating to auto-enrolment have been met by enrolling all eligible staff in "The People's Pension" - a defined contribution scheme. The pension costs are accounted for on the basis of contributions payable for the year.

For clergy paid by the Diocese, the Diocese has responsibility for any pension shortfall. For clergy paid by the PCC, there is exemption from pension liabilities as a "minor responsible body".

##### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

#### 2. Related party transactions

The vicar and associate vicar are trustees on an ex-officio basis. The vicar receives a stipend from the Diocese of Rochester.

The associate vicar is seconded on a part time basis from Proclamation Trust with the PCC covering the cost.

No other trustee received any remuneration or benefits or claimed any expenses for their work as trustees (2021 none).

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds £	Unrestricted designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>3. Income</b>					
<b>Donations and gifts</b>					
Gift aid donations	341,536	-	-	341,536	335,622
Income tax recoverable	80,550	-	1,571	82,121	84,221
Other planned giving	54,097	-	-	54,097	49,748
Collections and specific donations	4,360	-	7,567	11,927	9,687
Other income (Job Retention Scheme Grant)	-	-	-	-	6,729
	<u>480,543</u>	<u>-</u>	<u>9,138</u>	<u>489,681</u>	<u>486,007</u>
<b>Legacies receivable</b>	-	9,000	-	9,000	52
<b>Charitable activities</b>					
Church activities	18,092	-	-	18,092	10,116
Fees	1,002	-	-	1,002	649
Hire of Church, Church Centre, and other church properties	<u>30,816</u>	<u>-</u>	<u>-</u>	<u>30,816</u>	<u>29,517</u>
	<u>49,910</u>	<u>-</u>	<u>-</u>	<u>49,910</u>	<u>40,282</u>
<b>Investment income</b>					
Dividends and interest	-	2,708	-	2,708	1,131
<b>Total income</b>	<u>530,453</u>	<u>11,708</u>	<u>9,138</u>	<u>551,299</u>	<u>527,472</u>
2021	[£515,813]	[£1,183]	[£10,476]	[£527,472]	

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

	Unrestricted general funds	Unrestricted designated funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£	£
<b>4. Expenditure - Charitable activities</b>					
Staff costs	284,290	-	-	284,290	263,876
Depreciation	-	4,410	-	4,410	3,681
Training	31,703	-	-	31,703	18,132
Ministry expenses	10,903	-	-	10,903	7,038
Printing and stationery	4,792	-	-	4,792	3,574
Telephone and postage	2,301	-	-	2,301	2,716
Running expenses	89,255	-	-	89,255	79,863
Cost of services	5,263	-	-	5,263	4,890
Other ministry costs	25,797	-	589	26,386	12,776
Other property costs	22,480	-	-	22,480	44,657
Insurance	11,832	-	-	11,832	12,289
Bank charges	1,091	-	-	1,091	811
Legal fees	672	-	-	672	-
Grants (note 5)	69,096	-	9,108	78,204	79,772
Governance costs (note 6)	3,536	-	-	3,536	3,102
	<u>563,011</u>	<u>4,410</u>	<u>9,697</u>	<u>577,118</u>	<u>537,177</u>
2021	[£523,920]	[£3,681]	[£9,576]	[£537,177]	
<b>5. Grants payable</b>					
	£	£	£	£	£
The Cross Teach Trust	8,208	-	-	8,208	8,098
Overseas Missionary Fellowship	6,707	-	-	6,707	6,597
People International	12,671	-	-	12,671	7,497
South American Mission Society	-	-	-	-	3,123
WEC International	6,707	-	-	6,707	6,597
Proclamation Trust	8,840	-	-	8,840	6,690
UCCF	3,341	-	-	3,341	6,597
Crosslinks	7,622	-	-	7,622	7,497
TW Street Pastors	550	-	-	550	500
The Christian Institute	550	-	-	550	500
True Freedom Trust	550	-	-	550	500
C of E Evangelical Council	550	-	-	550	500
Renew	250	-	-	250	-
Gifts to leavers	-	-	-	-	3,394
Crosslinks	-	-	-	-	3,532
Fegans	-	-	-	-	1,325
London City Mission	-	-	6,056	6,056	1,325
GAFCON	550	-	-	550	-
Operation Mobilisation Ukraine	-	-	3,027	3,027	-
Rochester Good Stewards	12,000	-	-	12,000	15,000
Bishop Lines	-	-	-	-	500
Rochester Diocese	-	-	25	25	-
	<u>69,096</u>	<u>-</u>	<u>9,108</u>	<u>78,204</u>	<u>79,772</u>
2021	[£70,196]	[£nil]	[£9,576]	[£79,772]	

Nick Prideaux is a trustee of People International, John McLernon is a member of the C of E Evangelical Council and an employee of Crosslinks, Stephen Boon was a trustee of Crosslinks, Stephen Rigby is a trustee of UCCF and Simon Curtis is a trustee of TW Street Pastors.

Each of them abstained from any discussion and voting concerning donations to their respective organisations.

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

6. Governance costs	2022	2021
	£	£
Accountancy	1,813	1,778
Independent examiner's fees	971	952
Other governance costs	752	372
	<u>3,536</u>	<u>3,102</u>

## 7. Employees

The average monthly number of persons employed by the charity during the year was:

	2022	2021
Bible teaching staff (full time equivalent)	3.25	3.5
Support staff (full time equivalent)	4	5
	<u>7.25</u>	<u>8.5</u>

Their aggregate remuneration comprised:

Stipends, salaries and associated costs	273,000	253,411
Pension contributions (non-stipend staff)	11,290	10,465
	<u>284,290</u>	<u>263,876</u>

These figures include the vicar and associate vicar who are employed by the Diocese of Rochester and Proclamation Trust respectively, but the costs of employment are met by St John's.

Ministry trainees are offered training at Cornhill, provided with an accommodation allowance and a small living allowance. They are not employees and are not included in the above figures.

8. Tangible fixed assets	Land & buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost/valuation</b>			
At 1 January 2022	725,000	174,541	899,541
Additions	-	9,948	9,948
Revaluation	35,000	-	35,000
	<u>760,000</u>	<u>184,489</u>	<u>944,489</u>
At 31 December 2022	<u>760,000</u>	<u>184,489</u>	<u>944,489</u>
<b>Depreciation and impairment</b>			
At 1 January 2022	-	167,952	167,952
Depreciation charged in the year	-	4,410	4,410
At 31 December 2022	<u>-</u>	<u>172,362</u>	<u>172,362</u>
<b>Carrying amount</b>			
At 31 December 2022	<u>760,000</u>	<u>12,127</u>	<u>772,127</u>
At 31 December 2021	<u>725,000</u>	<u>6,589</u>	<u>731,589</u>

## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

9. Fixed asset investments	Investment Property	COIF investment	Total	Total
	2022	2022	2022	2021
	£	£	£	£
Market value at 1 January 2022	575,000	120,802	695,802	653,819
Change in the year	15,000	-11,870	3,130	41,983
Market value at 31 December 2022	<u>590,000</u>	<u>108,932</u>	<u>698,932</u>	<u>695,802</u>
Historical cost	-	24,035	24,035	24,035

10. Stocks	2022	2021
	£	£
Book stock held	<u>1,158</u>	<u>1,002</u>

11. Debtors	2022	2021
	£	£
Gift aid debtor	11,849	9,664
Prepayments and accrued income	<u>16,894</u>	<u>16,146</u>
	<u>28,743</u>	<u>25,810</u>

12. Creditors - amounts falling due within one year	2022	2021
	£	£
Other taxation and social security	3,863	3,863
Trade creditors	25,268	17,257
Accruals and deferred income	<u>5,811</u>	<u>7,695</u>
	<u>34,942</u>	<u>28,815</u>

## 13. Financial commitments, guarantees and contingent liabilities

**St John's School Site Trustees (the incumbent and churchwardens)**

The Trustees of the St John's Infant School site made a contribution to the costs of the Church Centre and 12 St David's Road Tunbridge Wells. If either property is ever sold, a proportion of the proceeds will be repaid to the Trust.

14. Cash generated from operations	2022	2021
	£	£
Surplus for the year	12,311	132,278
Adjustments for:		
Investment income recognised in the SOFA	(2,708)	(1,131)
Fair value gains and losses on investments	(38,130)	(141,983)
Depreciation of tangible fixed assets	4,410	3,681
Movements in working capital:		
Change in stocks	(156)	26
Change in debtors	(2,933)	881
Change in creditors	6,127	3,772
<b>Cash absorbed by operations</b>	<u>(21,079)</u>	<u>(2,476)</u>



## THE ECCLESIASTICAL PARISH OF ST JOHN, TUNBRIDGE WELLS

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31ST DECEMBER 2022

15. Funds	Balance at 1.1.22	Income	Expense	Investment gain	Transfers	Balance at 31.12.22
<b>Unrestricted funds</b>						
General fund	80,000	530,453	(563,011)	(11,870)	54,428	90,000
<b>Designated funds (unrestricted)</b>						
Legacy fund	229,717	11,708	-	-	-76,366	165,059
Repair funds at Diocese	80,879	-	-	-	11,990	92,869
Maintenance fund	31,411	-	-	-	-	31,411
Capital fund	1,306,589	-	(4,410)	50,000	9,948	1,362,127
<b>Total designated funds</b>	<b>1,648,596</b>	<b>11,708</b>	<b>(4,410)</b>	<b>50,000</b>	<b>-54,428</b>	<b>1,651,466</b>
<b>Total unrestricted funds</b>	<b>1,728,596</b>	<b>542,161</b>	<b>(567,421)</b>	<b>38,130</b>	<b>-</b>	<b>1,741,466</b>
<b>Restricted funds</b>						
Special collections	138	9,108	(9,108)	-	-	138
Christian holiday bursary fund	1,046	30	(589)	-	-	487
Repairs fund	1,000	-	-	-	-	1,000
<b>Total restricted funds</b>	<b>2,184</b>	<b>9,138</b>	<b>(9,697)</b>	<b>-</b>	<b>-</b>	<b>1,625</b>
<b>Total funds</b>	<b>1,730,780</b>	<b>551,299</b>	<b>(577,118)</b>	<b>38,130</b>	<b>-</b>	<b>1,743,091</b>